

The Public Announcement About Geo-Jade Petroleum Completed The Acquisition of 100% Shares of Kozhan Joint Stock Company

The board of directors of the company and all directors of the company shall ensure that any false records, misleading statements or major omissions are not present in the announcement, and shall bear the individual and joint liabilities for the authenticity, accuracy and completeness of its contents.

On March 24th 2015, Geo-Jade Petroleum Corporation (referred to as the "company") held the 47th meeting of the 10th session of the board. Through this meeting, the <<About signing the framework agreement with INTERNATIONAL MINERAL RESOURCES II B.V.>> and <<The major asset purchase plan of Geo-Jade Petroleum Limited Co. and summary of the bill>> get passed. According to the agreement, the company or the subsidiary designated by the company purchase the 100% stake of INTERNATIONAL MINERAL RESOURCES II B.V. that owned by Kozhan Joint-Stock Company (referred to as the "Kozhan company") in Kazakhstan stock exchange in the form of open transactions. The payment method is by cash. On April 27th 2015, the company held the 50th meeting of the 10th session of the board, which agreed that the << Bill of Kozhan capital purchase does not constitute a major asset restructuring >> According to the relevant financial data in audit report of 2014, the transaction pricing situation and the Article 12 << Management of major asset restructuring of listing corporation >>, purchase of 100% shares of Kozhan company does not cause a major asset restructuring of listing corporation. The previous content about purchasing 100% stake of Kozhan company does not constitute a major asset restructuring of listing company and signing <<Framework Agreement>> have been passed by 2014 annual stockholders 'meeting. (Please see detail in announcements on March 26th 2015, April 28th 2015, May 9th 2015.)

Acquisition progress:

1, The company has completed the acquisition of 100% stake, and completed the transfer of ownership of shares

2015 August 12, overseas subsidiary MaTen Petroleum Co., Ltd. (referred to as "MaTen company") complete the subscription of 10748046 ordinary shares of Kozhan trade as 5951.04 tenge per share (about 31.68 Dollars per share) through open transaction in Kazakhstan stock exchange, the total transaction price is 63962051667.84 tenge (about

\$340,500,000). On Aug 13th 2015, MaTen company received a " securities account registration". From Kazakhstan Central Securities Clearing Center According to the securities account registration, the company's total share capital of 10748046 shares, has been registered to the name of the company. Thus, Kozhan Company became a purely owned subsidiary of MaTen.

2 The transaction price is finally determined at \$340,500,000

On December 29th 2014, the company and IMR signed the Memorandum of Understanding, initially identified that the company acquire 100% stake of Kozhan Company at a price of \$400000000. On March 24th 2015, the company and IMR signed the <<Framework Agreement>>, and adjusted acquisition price to \$340500000. After the company and the IMR revise and supplement the content of the << Frame Agreement>>, the final price is determined as \$340,500,000.

Kozhan company has 100% mining rights of Morskoe (About 10 kilometers from Tengiz oilfield, 30 kilometers from Cara Arne oil field of MaTen company, the development in infrastructure of the oil field surrounding is very convenient.) Dauletaly, karaoke. The total exploration and development permission area is about 210.9 square kilometers and the three oil fields got development license approved by the Kazakhstan government. The main characteristics of the three oil fields area are shallow buried, high porosity, high permeability, high saturation, the present remaining recoverable reserves is 110.9 million barrels. The history production numbers of the company are 580,000 barrels in 2012, 860,000 barrels in 2013, 1,570,000 barrels from 2014 up to June 2015, (the total working production wells is 24). Details on Kozhan oil assets refer to the disclosure of the <<Geo-Jade Petroleum major asset purchase draft plan (Revised Version)>> in April 2015 4th ".

By acquisition of 100% shares of the Kozhan Company, the company got a new asset of producing oil field in Caspian offshore oil and gas enrichment basin. The company's remaining recoverable reserves increased 110.9 million barrels, enhanced crude oil production capacity of the company, in line with the company's development strategy.

Up to now, the basic geological research and development plan of of KoZhan oil field have been basically completed. In order to complete the expansion plan, the company has started the bidding process for the construction of the camp of the oil field. Other engineering constructions, including crude oil gathering and transportation pipelines, joint station expansion, oil sales pipeline, electricity, sewage treatment and recycling system are to be approved. Since the transaction, the company will take over the management and operation of Kozhan Company. Priority will be given to reserve upgrading and technology optimization of the oil field.

Announced by

The board of directors of Geo-Jade Petroleum Corporation

August 13th, 2015

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